

ELECTRONICS SECTOR SKILLS COUNCIL OF INDIA
CIN: U93000DL2012NPL246447
(Incorporated under section 25 of the Companies Act,1956)

Balance Sheet as on 31st March 2025

(₹ in '000)

Particulars		Note No.	As at March 31, 2025	As at March 31, 2024
I.	EQUITY AND LIABILITIES			
	Shareholders' Funds			
	(a) Share Capital	2	5,000.00	5,000.00
	(b) Reserves and Surplus	3	7,76,115.46	6,86,929.54
			7,81,115.46	6,91,929.54
	Non Current Liabilities			
	(a) Long Term Provisions	4	5,092.16	5,150.33
			5,092.16	5,150.33
	Current Liabilities			
	(a) Trade Payable	5		
	(i) total outstanding dues of micro and small enterprises		10,403.38	9,095.68
	(ii) total outstanding dues of creditors other than micro and small enterprises		90,158.49	60,989.14
	(b) Other Current Liabilities	6	1,54,640.52	80,997.09
	(c) Short Term Provisions	7	110.20	140.91
			2,55,312.59	1,51,222.82
	TOTAL		10,41,520.20	8,48,302.68
II.	ASSETS			
	Non-Current Assets			
	(a) Property, Plant and Equipment	8		
	(i) Tangible Assets		35,757.08	36,952.55
	(ii) Intangible Assets		455.88	750.37
	(iii) Capital work in progress		2,27,492.19	1,25,956.73
	(iv) Intangible Assets under development		-	501.50
	(b) Non-current investments	9	100.00	100.00
	(c) Other Non-Current Assests	10	1,16,475.95	5,188.58
			3,80,281.10	1,69,449.73
	Current Assets			
	(a) Trade Receivables	11	89,943.46	87,234.58
	(b) Cash and Bank Balances	12	4,88,174.65	5,17,959.63
	(c) Short Term Loans & Advances	13	81,942.06	69,631.72
	(d) Other current assets	14	1,178.93	4,027.02
			6,61,239.11	6,78,852.95
	TOTAL		10,41,520.20	8,48,302.68

Notes froming part of Balance sheet 1-27

As per our report of even date attached
Mehra Goel & Co.
Chartered Accountants
Firm Registration No. 000517N

Vaibhav Bansal

Vaibhav Bansal
Partner
M.No. 512374
Place : New Delhi
Date : 11/09/2025



For and on behalf of board

Ajay Chande

Ajay Chande
Director
DIN: 07068490

Vinod Sharma

Vinod Sharma
Director
DIN: 00064374

Saleem Ahmed

Saleem Ahmed
Officiating Head



ELECTRONICS SECTOR SKILLS COUNCIL OF INDIA

CIN: U93000DL2012NPL246447

(Incorporated under section 25 of the Companies Act,1956)

Statement of Income and Expenditure for the year ended 31st March 2025

(₹ in '000)

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
Income:			
Revenue From Operations	15	6,13,454.71	3,87,551.97
Other income	16	42,489.03	34,949.54
Total Income		6,55,943.74	4,22,501.51
Expenses:			
Assessment & Certification Expense	17	4,92,245.91	2,75,630.01
Employee Benefits Expenses	18	44,280.00	45,387.82
Depreciation And Amortization Expense	19	1,550.52	1,762.25
Other Expenses	20	28,681.39	23,714.32
Total Expenses		5,66,757.82	3,46,494.39
Surplus for the year		89,185.92	76,007.12

Notes forming part of balance sheet 1-27

As per our report of even date attached

Mehra Goel & Co.

Chartered Accountants

Firm Registration No. 000517N

Vaibhav Bansal
Partner
M.No. 512374
Place : New Delhi
Date : 11/09/2025



For and on behalf of board

Ajay Chande
Director
DIN: 07068490

Vinod Sharma
Director
DIN: 00064374

Saleem Ahmed
Officiating Head



Cash flow statement for the year ended March 31, 2024

Particulars	(₹ in '000)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus before tax	89,185.92	76,007.12
Adjustment for :		
Depreciation and amortisation expense	1,550.52	1,762.25
Interest income	(38,863.17)	(32,044.65)
Provision for bad and doubtful debts	-	-
Loss on sale of fixed assets	(2,073.40)	(153.44)
Operating profit/(loss) before working capital changes	49,799.87	45,571.27
Movements in working capital:		
Increase/ (decrease) in trade payable	30,477.05	20,807.49
Increase/ (decrease) in other liabilities	73,643.43	(36,939.89)
Increase/ (decrease) in Provisions	(88.88)	1,937.65
Decrease/ (increase) in Trade Receivable	(2,708.88)	2,196.87
Decrease/ (increase) in loans and advances	(12,310.34)	(17,021.28)
Decrease/ (increase) in Other Assets	(1,08,057.52)	(3,287.38)
Cash (used in) / generated from operations	30,754.74	13,264.72
Income tax paid (net of refund)	-	-
Net cash (used in)/ generated from operating activities - (A)	30,754.74	13,264.72
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1,01,094.51)	(58,751.93)
Advances for capital goods	-	-
Sale of fixed assets	2,073.40	485.28
Interest income	38,863.17	32,044.65
Rental Security	(381.77)	(83.76)
Investment in securities	-	-
Net cash from/ (used in) investing activities - (B)	(60,539.71)	(26,305.76)
C. CASH FLOWS FROM FINANCING ACTIVITIES	-	-
Net cash from/ (used in) financing activities - (C)	-	-
Net increase/ (decrease) in cash and cash equivalents - (A+B+C)	(29,784.97)	(13,041.04)
Cash and cash equivalents as at beginning of the year	5,17,959.62	5,31,000.66
Cash and cash equivalents as at the end of the year	4,88,174.65	5,17,959.62
Components of cash and cash equivalents:		
Cash on hand		-
Balances with scheduled banks:		
In current accounts	1,15,215.97	42,584.97
In deposits	3,72,958.68	4,75,374.66
Cash and cash equivalents in cash flow statement (refer note 12)	4,88,174.65	5,17,959.62

As per our report of even date attached
Mehra Goel & Co.
Chartered Accountants
Firm Registration No. 000517N

For and on behalf of board

Vaibhav Bansal
Partner
M.No. 512374
Place : New Delhi
Date : 11/09/2025



Ajay Chandeale Vinod Sharma
Director Director
DIN: 07068490 DIN: 00064374

Saleem Ahmed
Officiating Head



ELECTRONICS SECTOR SKILLS COUNCIL OF INDIA
Notes forming part of the financial statement

1) Company Information :

Electronics Sector Skills Council of India ('the Company') is registered under Section 25 of the Companies Act, 1956 having registered office at 155, 2nd Floor, ESC HOUSE, Okhla Industrial Estate, Phase 3 New Delhi as a not for profit organisation. The Company was incorporated on December 19, 2012.

The main objectives of the company are:

To initiate, carry out, execute, implement, aid and assist activities towards skill development in the Electronics Sector in India and meeting the entire value chain's requirements of appropriately trained manpower in quantity and quality on a sustained and evolving basis.

To establish an effective and efficient eco-system for development and imparting of skills for the electronic systems, design and manufacturing industry including relevant curriculum, courses, information database, delivery system, standardisation and certification to enhance the employability of the Indian workforce at all levels.

To establish a well structured Sector specific labour market information system ("LMIS") to assist planning and delivery of training, to coordinate participation of social partners, employers in the private sector, training providers, professional societies and NGOs/civil society groups in the process of skill development for the sector.

2) Basis of Preparation :

These financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India to comply with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

3) Summary of Significant accounting policies

a) Use of Estimates :

The preparation of financial statements, in conformity with generally accepted accounting principles, requires estimates and assumptions to be made that effect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between actual results and estimates are recognised in the period in which the results are known / materialised.

b) Tangible Fixed Assets :

Fixed assets are stated at cost of acquisition inclusive of duties, non refundable taxes, incidental expenses related to acquisition and reduced by accumulated depreciation, impairment loss & Subsidy/Grant received if any.

c) Intangible Assets :

Intangible assets are stated at cost less accumulated amortisation and impairments loss if any. The cost of Intangible assets comprises its purchase cost and directly attributable expenditure.

d) Depreciation :

In respect of fixed assets acquired during the year, depreciation is charged on a Straight Line Method (SLM) basis so as to write off the cost of assets over the useful lives as prescribed in Schedule II of the Companies Act, 2013 and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life.

Assets below Rs. 5,000/- are fully depreciated in the year of purchase. Software and Web expenses are Capitalized. The same is written off in three years.

e) Government Grants :

Grants from NSDC related to revenue expenditure are recognised in the Statement of Income & Expenditure in accordance with the related terms & conditions of NSDC.

Unutilised revenue grants are shown as NSDC Fund under the head reserve & surplus. Grants related to capital expenditure are adjusted with the cost of fixed assets.

f) Investment :

Current Investments are carried at the lower of Cost or Quoted/fair value, computed category wise. Long Term Investments are stated at cost. Provision for diminution in the value of Long Term Investments is made only if, such decline is other than temporary in the opinion of the management .

g) Recognition of Service Revenue :

Revenue from Assessment & certification and other services are generally accounted on accrual basis on completion of services. Revenue for the year includes credit notes issued to customers.

h) Impairment of Assets :

Where there is an indication that an asset is impaired, the recoverable amount, if any, is estimated and the impairment loss is recognised to the extent carrying amount exceeds recoverable amount.

i) Retirement Benefits :

The gratuity liability is provided for on all eligible employees during the year on accrual basis. The fund is maintained by the company with LIC Group Gratuity scheme. Provision is made for value of unutilised leave due to employees at the end of the year as per the company policy.

j) Provisions, Contingent Liabilities and Contingent Assets :

In accordance with Accounting Standard -29 (Provisions, Contingent Liabilities and Contingent Assets), issued by the Institute of Chartered Accountants of India, provisions are recognised in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company .



ELECTRONICS SECTOR SKILLS COUNCIL OF INDIA

Notes forming part of the financial statement

2 Share Capital

(₹ in '000)

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised Share Capital		
a) 5,00,000 (Previous Year 5,00,000) Equity Shares of Rs. 10/- each	5,000.00	5,000.00
	5,000.00	5,000.00
Issued, Subscribed & Paid up :		
a) 5,00,000 (Previous Year 5,00,000) equity shares of Rs.10/- each fully paid up	5,000.00	5,000.00
	5,000.00	5,000.00

2.1 Reconciliation of the number of shares outstanding is set out below:

Particulars	As at March 31, 2025	As at March 31, 2024
Shares outstanding at the beginning of the year	5,00,000.00	5,00,000.00
Shares Issued during the year	-	-
Shares outstanding at the end of the year	5,00,000.00	5,00,000.00

2.2 Details of Shareholders holding more than 5% shares

Name of the share holders	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% of Holding	No. of Shares	% of Holding
(a) India Electronic Semiconductor Association (IESA)	50,000	10%	50,000	10%
(b) Manufacturers Association for Information Technology (MAIT)	50,000	10%	50,000	10%
(c) Consumer Electronics And Appliances Manufacturers Asso. (CEAMA)	50,000	10%	50,000	10%
(d) Electronic Industries Association of India (ELCINA)	50,000	10%	50,000	10%
Total	2,00,000	40%	2,00,000	40%

2.3 Equity Share Capital- Promoters Holding

S. No	Promoter name	No. of Shares	% of total shares	% of Change during the year
1	India Electronic Semiconductor Association (IESA)	50,000	10%	No Change
2	Manufacturers Association for Information Technology (MAIT)	50,000	10%	No Change
3	Consumer Electronics And Appliances Manufacturers Asso. (CEAMA)	50,000	10%	No Change
4	Electronic Industries Association of India (ELCINA)	50,000	10%	No Change
5	Indian Printed Circuit Association (IPCA)	25,000	5%	No Change
6	Electric Lamp & Component Manufacturers Asso. Of India (ELCOMA)	25,000	5%	No Change
	Total	2,50,000	50%	



2.4 The following equity share holders are having any voting rights:

Shareholders without Voting Rights		As at March 31, 2025		As at March 31, 2024	
		No. of Shares	% of Holding	No. of Shares	% of Holding
(a)	India Electronic Semiconductor Association (IESA)	50,000	10%	50,000	10%
(b)	Manufacturers Association for Information Technology	50,000	10%	50,000	10%
(c)	Consumer Electronics And Appliances Manufacturers	50,000	10%	50,000	10%
(d)	Electronic Industries Association of India (ELCINA)	50,000	10%	50,000	10%
(e)	Indian Printed Circuit Association (IPCA)	25,000	5%	25,000	5%
(f)	Electronic Lamp & Component Manufacturer Association of India	25,000	5%	25,000	5%
(g)	Sahasra Sambhav Skill Development Pvt. Ltd.	10,000	2%	10,000	2%
(h)	The Institution of Electronics & Telecommunication Engineers (IETE)	10,000	2%	10,000	2%
(i)	Funfirst Global Skillers Pvt. Ltd.	10,000	2%	10,000	2%
(j)	Rooman Technologies Pvt. Ltd.	10,000	2%	10,000	2%
(k)	Applied Materials India Pvt. Ltd.	10,000	2%	10,000	2%
(l)	UTL Technologies Ltd.	10,000	2%	10,000	2%
(m)	LED Products Manufacturers Association (LEDMA)	10,000	2%	10,000	2%
(n)	SRM University	10,000	2%	10,000	2%
(o)	Vellore Institute of Technology	10,000	2%	10,000	2%
(p)	MG Career Park Pvt Ltd	10,000	2%	10,000	2%
Total		3,50,000	70%	3,50,000	70%

2.5 The following equity share holders are not having any voting rights:

Shareholders without Voting Rights		As at March 31, 2025		As at March 31, 2024	
		No. of Shares	% of Holding	No. of Shares	% of Holding
(a)	Sahasra Sambhav Skill Development Pvt. Ltd.	15,000	3%	15,000	3%
(b)	The Institution of Electronics & Telecommunication Engineers (IETE)	15,000	3%	15,000	3%
(c)	Funfirst Global Skillers Pvt. Ltd.	15,000	3%	15,000	3%
(d)	Rooman Technologies Pvt. Ltd.	15,000	3%	15,000	3%
(e)	Applied Materials India Pvt. Ltd.	15,000	3%	15,000	3%
(f)	UTL Technologies Ltd.	15,000	3%	15,000	3%
(g)	LED Products Manufacturers Association (LEDMA)	15,000	3%	15,000	3%
(h)	SRM University	15,000	3%	15,000	3%
(i)	Vellore Institute of Technology	15,000	3%	15,000	3%
(j)	MG Career Park Pvt Ltd	15,000	3%	15,000	3%
Total		1,50,000	30%	1,50,000	30%



ELECTRONICS SECTOR SKILLS COUNCIL OF INDIA

Notes forming part of the financial statement

3 Reserves & Surplus

(₹ in '000)

Particulars	As at March 31, 2025	As at March 31, 2024
a) Surplus/(Deficit) in Statement of Income & Expenditure		
Opening Balance	6,86,929.54	6,10,922.42
Add: Excess of Income over Expenditure during the year	89,185.92	76,007.12
TOTAL	7,76,115.46	6,86,929.54

4 Long Term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Provision for employee benefit- Leave Encashment	1,275.25	1,430.48
(b) Provision for employee benefit- Gratuity ¹	3,816.90	3,719.84
TOTAL	5,092.16	5,150.33

5 Trade Payable

Particulars	As at March 31, 2025	As at March 31, 2024
a) Total outstanding dues of micro enterprises and small enterprises	10,403.38	9,095.68
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	90,158.49	60,989.14
TOTAL	1,00,561.87	70,084.82

5.1 Dues To Micro And Small Enterprises

Amount due to Micro and small enterprises as defined under the "Micro, Small and Medium enterprise development act 2006 " has been determined to the extent such parties have been identified on the basis of information available with the company

Particulars	As at March 31, 2025	As at March 31, 2024
a) The principal amount remaining unpaid to any supplier at the end of year	10,403.38	9,095.68
b) Interest due remaining unpaid to any supplier at the end of the year	-	-
c) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year.	-	-
d) The amount of interest due and payable for the delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006	-	-
e) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006	-	-
TOTAL	10,403.38	9,095.68



ELECTRONICS SECTOR SKILLS COUNCIL OF INDIA

Notes forming part of the financial statement

5.2 Trade Payables ageing schedule as at 31 March 2025

(₹ in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	8,710.49	1,363.27	329.63	-	10,403.39
(ii) Others	71,347.34	3,212.46	1,927.22	13,671.46	90,158.49
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	80,057.83	4,575.73	2,256.85	13,671.46	1,00,561.88

Trade Payables ageing schedule as at 31 March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	8,739.58	356.09	-	-	9,095.68
(ii) Others	36,497.68	9,813.41	14,303.65	374.40	60,989.14
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	45,237.26	10,169.51	14,303.65	374.40	70,084.82

6 Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Statutory Dues Payable	10,348.92	8,090.08
(b) Advance Received	95,567.82	48,064.41
(c) Expenses Payable	47,883.09	24,080.53
(d) Other Payables	840.68	762.07
TOTAL	1,54,640.52	80,997.09

7 Short Term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Provision for employee benefit- Leave Encashment	110.20	56.99
(b) Provision for employee benefit- Gratuity	-	83.92
TOTAL	110.20	140.91



8 Property Plant & Equipments

(₹ in '000)

Description	Gross Block			Depreciation					Balance as at 31st March, 2025
	Balance as at 1st April, 2024	Additions/Adjustments during the year	Deduction/Retirement during the year	Balance as at 31st March, 2025	Upto 1st April, 2024	For the year	Deduction/adjustments during the year	Upto 31st March, 2025	
Tangible Assets									
Own Assets									
Furniture & Fixture	1,934.07	-	-	1,934.07	1,732.20	55.64	-	1,787.84	146.23
Office Equipments	5,665.17	157.41	-	5,822.58	4,305.88	372.71	-	4,678.59	1,143.99
Computer & Printer	6,717.77	306.12	-	7,023.89	5,688.16	376.97	-	6,065.13	958.75
Vehicle	-	1,617.36	-	1,617.36	-	151.88	-	151.88	1,465.48
Plant & Machinery	3,883.01	-	3,883.01	-	1,563.86	245.74	1,809.61	-	-
Land	32,042.63	-	-	32,042.63	-	-	-	-	32,042.63
TOTAL (A)	50,242.65	2,080.88	3,883.01	48,440.52	13,290.10	1,202.95	1,809.61	12,683.44	35,757.08
Intangible Assets									
Own Assets									
Software	4,775.27	53.10	-	4,828.37	4,024.90	347.59	-	4,372.49	455.88
Web Site	-	-	-	-	-	-	-	-	-
TOTAL (B)	4,775.27	53.10	-	4,828.37	4,024.90	347.59	-	4,372.49	455.88
Capital work in progress	1,25,956.73	1,01,535.45	-	2,27,492.19	-	-	-	-	2,27,492.19
TOTAL (C)	1,25,956.73	1,01,535.45	-	2,27,492.19	-	-	-	-	2,27,492.19
Intangible Assets under Development Software	501.50	-	501.50	-	-	-	-	-	-
TOTAL (D)	501.50	-	501.50	-	-	-	-	-	-
TOTAL(A+B+C+D)	1,81,476.15	1,03,669.43	4,384.51	2,80,761.08	17,315.00	1,550.54	1,809.61	17,055.93	2,63,705.15
Previous year	1,24,047.53	58,751.93	1,323.31	1,81,476.15	16,544.22	1,762.25	991.47	17,315.00	1,64,161.15

8.1 Intangible assets under development ageing schedule as on 31 March 2025

(₹ in '000)

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Intangible assets under development					
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

Intangible assets under development ageing schedule as on 31 March 2024

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Intangible assets under development					
Projects in progress	50.15	301	150	-	501.15
Projects temporarily suspended	-	-	-	-	-

8.2 Capital Work in Progress ageing schedule as on 31 March 2025

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Capital Work In Progress					
Projects in progress	1,01,535.46	53,468.20	72,488.54	-	2,27,492.19
Projects temporarily suspended	-	-	-	-	-

Capital Work in Progress ageing schedule as on 31 March 2024

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Capital Work In Progress					
Projects in progress	53,468.20	72,488.54	-	-	1,25,956.73
Projects temporarily suspended	-	-	-	-	-



ELECTRONICS SECTOR SKILLS COUNCIL OF INDIA

Notes forming part of the financial statement

9 Non-current investments

(₹ in '000)

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Unquoted Investments	100.00	100.00
Total	100.00	100.00

*Held 10,000 share in Elcina Electronics Manufacturing Cluster Private Limited of Rs 10 each.

10 Other Non-Current Assests

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Fixed deposit having maturity after 12 months	1,10,905.61	-
(b) Security and Other deposits	5,570.35	5,188.58
Total	1,16,475.95	5,188.58

11 Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024
(Unsecured, considered good)		
(a) Outstanding over six months	51,224.18	47,943.27
(b) Other Trade receivables	38,719.28	39,291.31
	89,943.46	87,234.58
Less:-Provision for Doubtful Debtors *	-	-
Total	89,943.46	87,234.58

11.2 Trade Receivables ageing schedule as at 31 March 2025

(₹ in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	38,719.28	14,726.52	8,886.80	4,527.84	23,083.02	89,943.46
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iv) Disputed Trade Receivables-considered good						-
(vi) Disputed Trade Receivables - considered doubtful						-
Total	38,719.28	14,726.52	8,886.80	4,527.84	23,083.02	89,943.46



Trade Receivables ageing schedule as at 31 March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	39,291.31	14,049.55	8,092.51	17,205.51	8,595.70	87,234.59
(ii) Undisputed Trade Receivables – considered doubtful	-	-	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables–considered good	-	-	-	-	0.00	0.00
(vi) Disputed Trade Receivables – considered doubtful	-	-	0.00	-	0.00	0.00
Total	39,291.31	14,049.55	8,092.51	17,205.51	8,595.70	87,234.59

11.3 The debtors balances are subject to confirmation/reconciliation.

12 Cash and Bank Balances

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Balances with Banks		
In Current Accounts	1,15,215.97	42,584.97
In Fixed Deposit having maturity upto 3 months	66,142.81	4,75,374.66
(b) Other Bank balances		
In Fixed Deposit having maturity more than 3 months but less than 12 months	3,06,815.87	-
Total	4,88,174.65	5,17,959.62

13 Short Term Loans & Advances

Particulars	As at March 31, 2025	As at March 31, 2024
(Unsecured, considered good)		
(a) Accrued Interest on FD	3,741.35	3,792.62
(b) Balance with Government Authorities	73,017.40	59,272.47
(c) Advances to Suppliers	3,837.52	6,096.98
(d) Other Advances	186.96	469.65
(e) Loans to Staff	1,158.84	-
Total	81,942.06	69,631.72

14 Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Prepaid Expenses	861.97	517.76
(b) Unbilled Revenue	-	3,509.26
(c) Security Deposits	316.96	-
Total	1,178.93	4,027.02



ELECTRONICS SECTOR SKILLS COUNCIL OF INDIA

Notes forming part of the financial statement

15 Revenue From Operations

(₹ in '000)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Assessment Fees Income	2,62,102.66	2,35,470.44
(b) CSR Income	3,17,448.32	1,03,166.03
(c) Project Management Fees	2,390.25	10,236.15
(d) Affiliation Income	6,683.00	6,978.00
(e) TOT & TOA Fees	17,092.75	19,430.79
(f) Books & Royalties	30.52	-
(g) Project Income	7,707.21	12,270.56
Total	6,13,454.71	3,87,551.97

16 Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Interest on Fixed Deposits	38,606.48	31,828.94
(b) Interest on LIC Gratuity Fund	256.69	215.72
(c) Profit on Sale of Car	-	153.44
(d) Misc Income	3,625.87	2,751.44
Total	42,489.03	34,949.54

17 Assessment & Certification Expense

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Assessment & Certification Expense	1,93,273.70	1,63,102.02
(b) CSR Expense	2,83,486.71	92,526.41
(b) TOT & TOA Expense	4,273.19	5,764.10
(c) Content Development	1,820.68	2,310.64
(d) Project Expense	9,391.63	11,926.83
Total	4,92,245.91	2,75,630.01

18 Employee Benefits Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Salary & Allowances	40,387.03	42,655.06
(b) Provident Fund & Other Contribution	1,402.76	1,071.57
(c) Staff Welfare Expenses	2,490.22	1,661.19
Total	44,280.00	45,387.82

19 Depreciation And Amortisation

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Depreciation	1,550.54	1,762.25
Total	1,550.54	1,762.25



ELECTRONICS SECTOR SKILLS COUNCIL OF INDIA
Notes forming part of the financial statement

20 Other Expenses

(₹ in '000)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Auditor Remuneration		
Statutory audit Fees	151.55	147.50
Conveyance	65.29	-
(b) Business Promotion & Advertisement	1,201.52	956.01
(c) Bank Charges	13.96	48.35
(d) Website Designing & Updation	1,256.79	1,283.79
(e) CSR Expense	1,406.77	-
(f) Electricity & Water	1,126.56	1,107.18
(g) General Expenses	45.62	44.98
(h) Insurance Expense	690.51	763.24
(i) Meeting/ Conference/ Event Exp.	2,400.82	3,672.96
(j) Printing & Stationary	739.20	443.56
(k) Professional & Legal Fees	2,302.38	1,890.19
(l) Rent Paid	8,791.20	8,190.44
(m) Repair & Maintenance	886.69	854.81
(n) Rates & Taxes	1,237.74	-
(o) Telephone & Communication	701.09	865.24
(p) Travel & Conveyence	2,852.80	3,413.23
(q) Bad Debt w/o	22.86	-
(r) Misc. Expense	22.63	32.84
(s) CUC Secuirty Services	190.51	-
(t) Software Maintenance Services	501.50	-
(u) Loss on Sale of Asset	2,073.40	-
Total	28,681.39	23,714.32



ELECTRONICS SECTOR SKILLS COUNCIL OF INDIA
Notes forming part of the financial statement

21 Related Party Disclosure :

Related Party Disclosure as required under Accounting Standard-18 on "Related Party Disclosures" Issued By ICAI are given below :

(I) Name of Related Parties & Nature of Relationship:

Key Management Personnel

- (i) Salil Kapoor
- (ii) Ravi Shankar Chaudhary
- (iii) Ajay Chandeale
- (iv) Ashwini Aggarwal
- (v) Amal Sengupta
- (vi) Ashok Kanhaiyalal Chandak
- (vii) Manoj Kumar
- (viii) Ajay Agarwal
- (ix) Thiyagarajan Muthian
- (x) Suhail Zaidi
- (xi) Shreshtha Gupta
- (xii) Amrit Lal Manwani
- (xiii) Abhilasha Gaur
- (xiv) Saleem Ahmed

(II) Entities over which Key Management Personnel has significant influence

- (i) Electronic Industries Association of India (ELCINA)
- (ii) Sahasra Sambhav Skill Development Pvt. Ltd.
- (iii) ELCINA Electronics Manufacturing Cluster Pvt. Ltd.
- (iv) Sahasra Electronics Pvt. Ltd.
- (v) Electronics Sector Skill Council Gratuity Trust
- (vi) India Electronic Semiconductor Association (IESA)
- (vii) Electric Lamp and Component Manufacturers

(III) Details of Related Party Transactions entered into by the company are as follows:

(₹ in '000)

Name of the Related Parties	Relationship	Nature of Transaction	F.Y 2024-25	F.Y 2023-24
Dr. Abhilasha Gaur	Key Managerial Personnel (COO)	Salary	3,797.61	4,612.88
		Reimbursement of expenses	221.7	706.54
Saleem Ahmed	Key Managerial Personnel (Officiating Head)	Salary	1,524.62	-
		Reimbursement of Expenses	378.22	-
ELCINA Electronics Manufacturing Cluster Pvt. Ltd.	Entities over which Key Management Personnel has Significant Influence	Common Area Maintaince Charges and Electrification Charges	446.04	263.09
		Amount Received towards Loan	0.62	4.58
		GST on acquisition of land	469.52	3,582.72
		Water Charges	75.35	425.28
Electronic Industries Association of India (ELCINA)	Entities over which Key Management Personnel has Significant Influence	Sponsorship Expenses	-	63.72
Electronics Sector Skill Council Gratuity Trust.	Entities over which Key Management Personnel has Significant Influence	Contribution to Gratuity Trust	703.54	261.50
		Withdrawals from Gratuity Trust	308.33	532.61
Sahasra Electronics Private Limited	Entities over which Key Management Personnel has Significant Influence	CSR Fund Received	-	1,059.58



22 Leases - "AS19"

The company has taken assets on operating lease. The minimum operating lease payments for the lease period are as un (₹ in '000)

PARTICULARS	F.Y 2024-25	F.Y 2023-24
Not later than one year	10,860.72	7,852.14
Later than one year but not later than five years	22,379.87	-
Later than five years	-	-
Lease payment made during the year recognised in the statement of profit and loss	8,791.20	8,192.06

23 Foreign Currency Transaction :

There is no foreign currency transaction during the current and previous financial year.

24 Provision For Taxation :

No provision for Income Tax is required to be made since the company is registered u/s 12AB of Income Tax Act,1961.

25 Contingent Liability

(₹ in '000)

Particulars	As at March 31 March, 2025	As at March 31 March, 2024
Income Tax Demand*	49,433.00	49,433.00
GST Demand**	3,208.08	3,208.08

*The Company has filed an appeal before CIT(A) u/s 246A. In compliance, it deposited ₹83,77,743.

**The Company initiated appellate proceedings. In compliance, ₹8,00,000 was deposited.

26 Capital commitment

Estimate amount of work remaining to be executed on capital account and provided for is as under:

Particulars	As at March 31 March, 2025	As at March 31 March, 2024
Capital Commitment	67,031.39	1,01,535.45



27 Ratios

Ratios	Numerator	Denominator	Current Year	Previous Year	Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	2.59	4.49	-42%	Due to increase in Current Liabilities during the year.
Debt-Equity Ratio	Total Debt	Shareholder's equity	NA	NA	NA	NA
Debt Service Coverage Ratio	Profit available for debt Service	Debt service	NA	NA	NA	NA
Return on Equity Ratio	Net profit After Taxes	Average shareholders equity	12.11%	12.00%	1%	NA
Inventory turnover ratio	Cost of goods sold	Average Inventory	NA	NA	NA	NA
Trade Receivables turnover ratio	Revenue	Average Trade Receivable	6.92	4.39	58%	Due to increase in revenue as compared to last year.
Trade payables turnover ratio	Purchases of services and other expenses	Average Trade Payables	6.11	5.02	22%	NA
Net capital turnover ratio	Revenue	Average Working Capital	1.31	0.75	75%	Due to increase in revenue as compared to last year.
Net profit ratio	Net Profits	Revenue	14.54%	20.00%	-27%	Expenses have increased substantially in comparison to increase in revenue.
Return on Capital employed	Profit before interest and taxes	Capital Employed	11.34%	11.00%	3%	NA
Return on investment	Net Profits after taxes	Cost of Investment	NA	NA	NA	NA

*Reason is required if the variance is more than 25%

28 Other Statutory Information

- The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company do not have any transactions with struck off companies under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise that the Company shall.
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- In the opinion of the Directors, the Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realised in the ordinary course of business and provision for all known liabilities has been adequately made in the accounts.
- The Previous Period figures have been regrouped/reclassified, wherever necessary to confirm to the current period presentation.

Mehra Goel & Co.
Chartered Accountants
Firm Registration No. 000517N

Vaibhav Bansal

Vaibhav Bansal
Partner
M.No. 512374
Place : New Delhi
Date : 11/09/2025



For and on behalf of board

Ajay Chande

Ajay Chande
Director
DIN: 07068490

Vinod Sharma
Director
DIN: 00064374

Saleem Ahmed
Saleem Ahmed
Officiating Head

